

## News Release

### Pescios Announce Acquisition of Common Shares of ANV Gold Corp.

#### FOR IMMEDIATE RELEASE

May 10, 2007

Carl and Janet Pescio announced today that they acquired, as tenants in common, ownership and control over 12,000,000 common shares (the "**Shares**"), representing approximately 31% of the issued and outstanding shares of common stock in the capital of Allied Nevada Gold Corp. Carl and Janet Pescio acquired the Shares in connection with a plan of arrangement transaction (the "**Plan of Arrangement**") involving Carl and Janet Pescio, Vista Gold Corp. and its securityholders, and Allied Nevada Gold Corp.

Immediately following the Plan of Arrangement, pursuant to direction from Carl and Janet Pescio that some of the Shares be issued to third parties (the "**Transferees**"), Carl and Janet Pescio will hold ownership and control over 9,300,000 Shares.

The Pescios acquired the Shares as partial consideration for the transfer of certain Nevada mineral assets owned by the Pescios to Allied Nevada Gold Holdings LLC, of which Allied Nevada Gold Corp. is the sole member, all pursuant to the Plan of Arrangement. The Pescios intend to increase or decrease their shareholdings in Allied Nevada Gold Corp. as circumstances warrant.

Pursuant to the terms of the Arrangement and Merger Agreement including the Plan of Arrangement, Allied Nevada Gold Corp. has agreed to file a registration statement registering 35% of the Shares for resale, subject to certain restrictions to which both Carl and Janet Pescio and the Transferees are subject. Material terms of the Arrangement and Merger Agreement and the Plan of Arrangement are described in the management information circular of Vista Gold Corp. dated October 11, 2006, filed on SEDAR at [www.sedar.com](http://www.sedar.com).

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